

CASCADE METROPOLITAN DISTRICT NO. 1

FINANCIAL STATEMENTS

OCTOBER 31, 2014

CASCADE METROPOLITAN DISTRICT NO. 1
COMBINED CASH INVESTMENT
OCTOBER 31, 2014

COMBINED CASH ACCOUNTS

9-112	CASH IN BANK-FIRSTBANK	2,657.26
9-115	FIRSTBANK LIQUID ASSET	52,515.14
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	TOTAL COMBINED CASH	55,172.40
9-100	CASH ALLOCATED TO OTHER FUNDS	(55,172.40)
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	TOTAL UNALLOCATED CASH	.00
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CASH ALLOCATION RECONCILIATION

	TOTAL ALLOCATIONS TO OTHER FUNDS	.00
	ALLOCATION FROM COMBINED CASH FUND - 9-100	(55,172.40)
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	ZERO PROOF IF ALLOCATIONS BALANCE	(55,172.40)
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CASCADE METROPOLITAN DISTRICT NO. 1
 GENERAL FUND
 BALANCE SHEET
 OCTOBER 31, 2014

ASSETS

1-112	CASH IN BANK-FIRSTBANK	2,657.26	
1-115	CASH IN BANK-FIRSTBANK LA	60,368.84	
1-142	ACCOUNTS RECEIVABLE	56,332.66	
1-144	ALLOWANCE FOR DOUBTFUL ACCTS	(19,000.00)	
1-180	IMPROVEMENTS	1,203,844.00	
1-182	WATER DISTRIBUTION SYSTEM	300,000.00	
1-189	ACCUMULATED DEPRECIATION	(300,771.00)	
	TOTAL ASSETS		1,303,431.76

LIABILITIES AND EQUITY

LIABILITIES

1-310	ACCOUNTS PAYABLE	172,812.77	
1-345	ACCRUED INTEREST	2,694.01	
1-350	BOND - PRINCIPLE	72,782.39	
1-355	DOLA - PRINCIPLE LOAN	508,637.58	
1-356	DOLA - INTEREST LOAN	41,572.95	
1-360	PAYABLE TO CSU	436,571.21	
	TOTAL LIABILITIES		1,235,070.91

FUND EQUITY

1-450	FUND BALANCE	23,143.31	
	UNAPPROPRIATED FUND BALANCE:		
1-497	CURRENT EARNINGS	(23,143.31)	
	REVENUE OVER EXPENDITURES - YTD	68,360.85	
	BALANCE - CURRENT DATE	45,217.54	
	TOTAL FUND EQUITY		68,360.85
	TOTAL LIABILITIES AND EQUITY		1,303,431.76

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2014

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
1-505 WATER SALES	29,358.99	313,799.24	330,000.00	16,200.76	95.1
1-508 METER FEE	8,766.87	60,123.62	.00	(60,123.62)	.0
1-510 LATE FEES	660.00	2,145.00	2,500.00	355.00	85.8
1-512 WATER PROVISION FEE	9,525.81	50,657.83	.00	(50,657.83)	.0
1-515 PIPELINE SURCHARGE	13,237.88	76,105.62	148,700.00	72,594.38	51.2
1-520 TAP FEES	.00	.00	15,000.00	15,000.00	.0
1-560 INTEREST INCOME	4.19	21.00	.00	(21.00)	.0
1-575 MISCELLANEOUS INCOME	.00	405.00	.00	(405.00)	.0
TOTAL REVENUE	61,553.74	503,257.31	496,200.00	(7,057.31)	101.4
<u>EXPENSES</u>					
1-612 ACCOUNTING	1,415.65	32,375.40	15,000.00	(17,375.40)	215.8
1-615 AUDIT	6,543.13	37,944.26	7,500.00	(30,444.26)	505.9
1-618 BANK FEES	32.60	362.07	100.00	(262.07)	362.1
1-635 ELECTION	.00	689.40	1,500.00	810.60	46.0
1-670 INSURANCE/SDA DUES	.00	7,299.48	8,500.00	1,200.52	85.9
1-672 DUES, FEES & SUBSCRIPTIONS	.00	.00	380.00	380.00	.0
1-675 LEGAL	8,248.85	53,940.87	12,000.00	(41,940.87)	449.5
1-680 MANAGEMENT	3,747.00	31,112.50	25,000.00	(6,112.50)	124.5
1-682 ENGINEERING	.00	1,720.00	.00	(1,720.00)	.0
1-685 MISCELLANEOUS	870.06	5,144.82	1,000.00	(4,144.82)	514.5
1-693 PAYROLL TAXES	262.29	4,454.92	2,984.00	(1,470.92)	149.3
1-710 CHEMICAL AND SUPPLIES	.00	545.00	1,800.00	1,255.00	30.3
1-715 OPERATION LABOR	3,249.99	33,939.96	39,000.00	5,060.04	87.0
1-718 LOCATES	.00	.00	600.00	600.00	.0
1-720 REPAIRS AND MAINTENANCE	.00	5,368.10	24,000.00	18,631.90	22.4
1-725 TELEPHONE/UTILITIES EXPENSE	127.46	1,689.50	7,980.00	6,290.50	21.2
1-730 VEHICLE EXPENSE	.00	345.29	3,600.00	3,254.71	9.6
1-735 WATER PURCHASE EXPENSE	16,262.10	161,322.13	250,200.00	88,877.87	64.5
1-740 WATER QUALITY TESTING EXPENSE	75.00	1,582.12	1,992.00	409.88	79.4
1-745 METER SOFTWARE AND HARDWARE	.00	810.00	3,200.00	2,390.00	25.3
1-750 WEBSITE	.00	.00	500.00	500.00	.0
1-755 ENGINEERING / SURVEY	.00	.00	2,500.00	2,500.00	.0
1-760 OFFICE SUPPLIES AND POSTAGE	.00	3,619.74	1,500.00	(2,119.74)	241.3
1-815 TURSE BOND PAYMENTS	483.92	5,048.62	14,496.00	9,447.38	34.8
1-820 DOLA - INTEREST PAYMENT	713.98	8,224.25	28,296.00	20,071.75	29.1
1-825 DOLA - LOAN PAYMENTS	2,123.73	23,599.16	38,172.00	14,572.84	61.8
1-830 COS UTILITY INTEREST EXPENSE	4,329.41	36,902.18	.00	(36,902.18)	.0
1-895 EMERGENCY RESERVE	.00	.00	3,000.00	3,000.00	.0
TOTAL EXPENSES	48,485.17	458,039.77	494,800.00	36,760.23	92.6

CASCADE METROPOLITAN DISTRICT NO. 1
 GENERAL FUND
 STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2014

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	13,068.57	45,217.54	1,400.00	(43,817.54)	3229.8
FUND BALANCE - BEGINNING	.00	23,143.31	(532,609.00)	(555,752.31)	4.4
FUND BALANCE - ENDING	<u>13,068.57</u>	<u>68,360.85</u>	<u>(531,209.00)</u>	<u>(599,569.85)</u>	<u>12.9</u>