

SADDLE ROCK METROPOLITAN DISTRICT

SPECIAL MEETING

22251 East Ridge Trail Drive

Aurora, CO

5:00 p.m.

Thursday, September 24, 2015

Bob Miller, President	Term to May, 2018
Jonathan Rosman, Vice President	Term to May, 2018
Howie Zaler, Secretary/Treasurer	Term to May, 2018
Bill Young, Assistant Secretary	Term to May, 2016
Scott Farrar, Assistant Secretary	Term to May, 2016

AGENDA

1. Call to Order/Declaration of Quorum
2. Director Disclosures
3. Approval of Agenda
4. Approval of Minutes from the August 27, 2015 Meeting
5. 2016 Budget Discussion
6. Legal Matters
 - a. Update re Resident Drainage Issues
 - b. Update on Cancellation of Fence Painting Contract
 - c. Review Collection Executive Summary
7. Financial Matters
 - a. Payables
8. District Manager's Report
 - a. Financials.
 - i. Operating Account. The beginning cash balance was \$77,302.98 with inflows of \$16,315.96 and outflows of \$14,291.93. The ending balance was \$48627.95.
 - ii. Budgeting. Attached separately is an excel spreadsheet with an initial budget draft. Included on the spreadsheet are the 2015 projections. Please review and be prepared to discuss at the Board meeting.
 - iii. Delinquencies. The District currently has a total of \$57,381.83 in delinquent accounts which is a significant concern. Of that amount

\$6,978.09 is prior owner balances. These accounts should be written off to
Bad Debt.

- b. Reserve Study. The first draft of the Reserve Study has been received and included in this packet. Please thoroughly review the information in the Study and be prepared to discuss.
 - c. Snow Removal Contract
 - d. Swim Season Wrap Up
 - e. Tree Removal
 - f. Holiday Lighting Contract.
 - g. Tree and Shrub Replacement ColoradoScapes Proposal
 - h. Basketball Court
 - i. Erosion Control Peakview Water Feature
 - j. Cobble addition on Saddle Rock Trail
 - k. Pigeon Control
 - l. Clubhouse Maintenance
 - m. Handicapped Space near 22858E. Euclid Circle
9. Other Business
- a. Transition Plan/Issues
 - i. Website Status
 - ii. Bank Accounts and Funds Transfer
 - iii. October 1 Fee Payments for Residents

10. Public Comment

Note: It is requested that public comments be limited to three minutes and that those planning to make public comments sign up to do so on the sign-in sheet that will be made available at the entrance to the clubhouse. When several people wish to speak with the same position on a given item, they are requested to select a spokesperson to state that position.

11. Adjourn

Regular Meetings are scheduled on the 4th Thursday of each month at 6:00 P.M.