

CASTLE OAKS METROPOLITAN DISTRICT NO. 3

AGENDA

2154 E. Commons Avenue, Suite 2000

Centennial, CO 80122

February 23, 2016

9:00 a.m.

Craig Campbell	President	Term to May 2016
Christian Matt Janke	Vice President/Treasurer/Secretary	Term to May 2016
Tom Morton	Assistant Secretary	Term to May 2016
VACANT	Assistant Secretary	Term to May 2018
VACANT	Assistant Secretary	Term to May 2018

NOTICE OF REGULAR MEETING AND AGENDA

1. Call to Order/Declaration of Quorum
2. Director Disclosures
3. Approval of Agenda
4. Approval of Minutes from the February 9, 2016 Special Meeting (**enclosure**) PAGE 01
5. Public Comment – Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes. Please sign in.
6. Legal Matters
 - a. Consider Adoption of Resolution Designating District’s 24-Hour Posting Location (**enclosure**) PAGE 07
7. Construction Matters
 - a. Independent Contractor Agreement with Core Consultants, Inc. for Engineering Services
 - i. Consider Approval of Invoice No. 8, for Highway 86/High Point Improvements, in the amount of \$2,593.25 (**enclosure**) PAGE 09
 - b. Terrain – State Highway 86 Acceleration/Deceleration Lanes – (ESCO Construction Co.)
 - i. Consider Approval of Pay Application No. 7, in the amount of \$55,008.66 (**enclosure**) PAGE 10
 - ii. Consider Approval of Pay Application No. 8, in the amount of \$4,205.27 (**enclosure**) PAGE 14
 - iii. Construction Manager Report
 - c. Terrain-Dog Bone Park and Phase 1 Trail – Landscape (ValleyCrest Landscape Development, Inc.)
 - i. Consider Approval of Change Order No. 5, with a Net Increase of \$4,160.00 (**enclosure**) PAGE 18
 - ii. Consider Approval of Pay Application No. 6, in the amount of \$52,687.00 (**enclosure**) PAGE 24
 - iii. Construction Manager Report

- d. Terrain – Autumn Sage Street Landscape/Irrigation/Hardscape (Colorado Designscales, Inc.)
 - i. Consider Approval of Change Order No. 1, with a Net Increase of \$3,570.00 (**enclosure**) PAGE 31
 - ii. Consider Approval of Pay Application No. 1, in the amount of \$25,356.93 (**enclosure**) PAGE 34
 - iii. Construction Manager Report
- e. McMurdo Gulch Drainage and Valley View Extension (Premier Earthworks & Infrastructure, Inc.)
 - i. Consider Approval of Pay Application No. 2, in the amount of \$219,416.31 (**enclosure**) PAGE 39
 - ii. Construction Manager Report
- f. Terrain-Filing No. 1 – Valley View Drive Extension (Phase 3)
 - i. Review Bids for the Valley View Drive Extension (**to be distributed**)
 - ii. Consider Issuance of Notice of Award to Successful Bidder
 - iii. Consider Approval of Agreement between the District and Successful Bidder for the Valley View Drive Extension
 - iv. Consider Issuance of Notice to Proceed
- g. Consider Approval of Indenture of Trust, Requisition No. 13 (**enclosure**) PAGE 42
- 8. Financial Matters
 - a. Payables/Financials (**enclosure**) PAGE 43
 - b. Conduct 2015 Second Budget Amendment Hearing and Consider Adoption of Resolution to Amend 2015 Budget (**enclosure**) PAGE 51
 - c. Conduct 2016 Budget Amendment Hearing and Consider Adoption of Resolution to Amend 2016 Budget (**enclosure**) PAGE 53
 - d. Discuss Status of Issuance of Completion Bonds
- 9. Other Business
- 10. Adjourn