

REGULAR MEETING
SUMMERFIELD METROPOLITAN DISTRICT NOS. 1, 2 AND 3
2500 Arapahoe Avenue, Suite 220
Boulder, Colorado
April 28, 2016
10:30 a.m.

Board of Directors

| | |
|-------------------------------------|-----------------------|
| Jon R. Lee, President | Term Expires May 2016 |
| Jessica Brothers, Treasurer | Term Expires May 2018 |
| Charles Bellock, VP/Asst. Secretary | Term Expires May 2016 |

AGENDA

1. Call to Order/Declaration of Quorum/Director Qualifications/Disclosure of Conflicts
2. Approval of Agenda
3. Approval of Minutes – October 22, 2015
4. General
 - a. 2016 Annual Administrative Resolution
 - b. 2016 Accounting and Construction Management Rates
5. Financial Report
 - a. Financial Statements and Payables
 - b. 2015 Audit Exemptions
 - c. 2015 Budget Amendment Hearing/2015 Amended Budget Resolution
6. Project Update
 - a. Approval/Ratification of Public Improvement Construction Contract(s)
 - b. Contract Report – Bids and Awards, Construction Budgets
7. Developer Advance Status & Need
 - a. Capital Advances
 - b. Operation, Maintenance and Administrative Advances
8. Other Business
 - a. Developer Reimbursement Arrangements:
 - (i) Capital/Formation
 - (ii) Directional Drilling as Overall Project Cost for Promotion of Public Improvement Provision and Taxable Development
 - (iii) Administration/Operations
 - b. Capital Financing Coordination/Pledge Agreement/Reimbursement Resolution
 - c. Administrative Services IGA (Transaction Informed Consent)
9. Next Regular Meeting (October 27, 2016)

Adjourn