
Cornerstone Metropolitan District Nos. 1 & 2

The Boards of Directors of the Cornerstone Metropolitan Districts No. 1 & No. 2, Montrose and Ouray Counties, Colorado, will hold a special meeting at 10:00 a.m. on Monday, July 25, 2016 at 896 Birdsong Lane, Montrose, Colorado. The Agenda is as follows:

AGENDA July 25, 2016

1. Call To Order
2. Declaration of Quorum/Disclosure Matters
3. Public Comment of Items Not on the Agenda (Members of the public may express their views to the Board(s) on matters that affect the District(s). Comments will be limited to three (3) minutes. Please sign in.
4. Consideration of Agenda
5. Approval of Minutes – May 23, 2016
6. Legal Matters
 - A. Executive Session – Update regarding potential sale to a new developer.

**Executive Session pursuant to C.R.S. §24-6-402(4)(b), Conferences with an attorney for the board of directors for the purposes of receiving legal advice on specific legal questions regarding the potential sale to a new developer and C.R.S. § 24-6-402(4)(e), for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators regarding the same.
 - B. Other Legal Matters
7. Operational Matters
 - A. Update on Backflow Preventer Installation
 - B. Update on training for new Water & Sewer manager
 - C. Other Operational Matters
8. Financial Matters
 - A. Consideration and Approval of the 2015 Audit Report for Districts 1 & 2
 - B. Consideration of Preliminary Financial Statements for June 30, 2016
 - C. Accounts Receivable
 - D. Accounts Payable
 - E. Other Financial Matters
9. Next Meeting Date - Regularly scheduled meeting 10:00 a.m. Monday, August 22, 2016.
10. Adjourn

**Prior to voting to go into Executive Session, the Board will declare the topic(s) of the Executive Session pursuant to § 24-6-402, C.R.S. If the Board votes to go into Executive Session, only those persons directly involved with the subject matter will be invited to remain in the room for the duration of the discussion. Any action taken by the Board will occur in regular session, open to the public.