
Cornerstone Metropolitan District Nos. 1 & 2

The Boards of Directors of the Cornerstone Metropolitan Districts No. 1 & No. 2, Montrose and Ouray Counties, Colorado, will hold a Work Session and a Special meeting on Monday, August 22, 2016 at 700 Birdsong Lane, Montrose, Colorado. The Work Session will begin at 10:00 a.m. and the Special meeting will start at 11:00 a.m. The Agendas are as follows:

WORK SESSION AGENDA

August 22, 2016

1. Update on Status of Sale to New Developer
2. Overview of 2015 Audit Report
3. Current Debt Obligations & Mill Levy
4. Discussion Regarding Merging of Districts
5. Road, Water, Sewer and Other Operations for 2016 & 2017 – Contracts for Services
6. Other Matters

SPECIAL MEETING AGENDA

August 22, 2016

1. Call to Order
2. Declaration of Quorum/Disclosure Matters
3. Public Comment of Items Not on the Agenda (Members of the public may express their views to the Board(s) on matters that affect the District(s). Comments will be limited to three (3) minutes. Please sign in.
4. Consideration of Agenda
5. Approval of Minutes – July 25, 2016
6. Legal Matters
 - A. Executive Session – Update regarding potential sale to a new developer.
**Executive Session pursuant to C.R.S. §24-6-402(4)(b), Conferences with an attorney for the board of directors for the purposes of receiving legal advice on specific legal questions regarding the potential sale to a new developer and C.R.S. § 24-6-402(4)(e), for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators regarding the same.
 - B. Official Action Resulting from Work Session
 - C. Other Legal Matters
7. Operational Matters
8. Financial Matters
 - A. Consideration of Approval of the 2015 Audit Report for Districts 1 & 2
 - B. Accounts Receivable
 - C. Accounts Payable
 - D. Other Financial Matters
9. Next Meeting Date – 10:00 a.m. Monday, September 26, 2016
10. Adjourn

**Prior to voting to go into Executive Session, the Board will declare the topic(s) of the Executive Session pursuant to § 24-6-402, C.R.S. If the Board votes to go into Executive Session, only those persons directly involved with the subject matter will be invited to remain in the room for the duration of the discussion. Any action taken by the Board will occur in regular session, open to the public.