
Cornerstone Metropolitan District Nos. 1 & 2

The Boards of Directors of the Cornerstone Metropolitan Districts No. 1 & No. 2, Montrose and Ouray Counties, Colorado, will hold a special meeting at 10:00 a.m. Monday, July 2, 2018 at 700 Birdsong Lane, Montrose, CO, the Ache residence. The Agenda is as follows:

AGENDA July 2, 2018

1. Call To Order
2. Declaration of Quorum/Disclosure Matters
3. Public Comment of Items Not on the Agenda (Members of the public may express their views to the Board(s) on matters that affect the District(s). Comments will be limited to three (3) minutes. Please sign in.
4. Consideration of Agenda
5. Approval of Minutes – Meeting held June 4, 2018
6. Legal Matters
 - A. Executive Session ** pursuant to C.R.S. §24-6-402(4) (b), Conferences with an attorney for the board of directors for the purposes of receiving legal advice on specific legal questions related to possible foreclosure actions and C.R.S. §24-6-402(4)(a) to discuss the transfer or sale of real property and C.R.S. §24-6-402(4)(b), conferences with an attorney for the board of directors for the purposes of receiving legal advice on specific legal questions related to the sale of real property owned by the District.
 - B. Public Hearing regarding Petition for Inclusion of Cornerstone Trail Right of Way and Welcome Center into Cornerstone Metropolitan District No. 1
 - C. Notice from Cornerstone Owners Association regarding Assignment of Lease & Purchase Option Agreements
 - D. Consideration of Second Amendment to Potable Water Service Agreement with Tri County Water Conservancy District
 - E. Other legal matters
7. Operations Update
 - A. Consideration of Full-Time Employment Proposal for water & sewer system operations & possible modifications to Independent Contractor Agreement with DB Waterworks
 - B. Update on Golf Course renovation
 - C. Update on conversion to potable water system
 - D. Update on water and sewer system operations
 - E. Other operations
8. Financial
 - A. Accounts Receivable Report
 - B. Accounts Payable Report
 - C. Other financial
9. Next Regularly Scheduled Meeting Date – 10:00 am, Monday, July 23, 2018 at 700 Birdsong Lane, Montrose.
10. Adjourn

**Prior to voting to go into Executive Session, the Board will declare the topic(s) of the Executive Session pursuant to § 24-6-402, C.R.S. If the Board votes to go into Executive Session, only those persons directly involved with the subject matter will be invited to remain in the room for the duration of the discussion. Any action taken by the Board will occur in regular session, open to the public.