

CASCADE METROPOLITAN DISTRICT NO. 1

FINANCIAL STATEMENTS

NOVEMBER 30, 2014

CASCADE METROPOLITAN DISTRICT NO. 1
COMBINED CASH INVESTMENT
NOVEMBER 30, 2014

COMBINED CASH ACCOUNTS

9-112	CASH IN BANK-FIRSTBANK	5,359.03
9-115	FIRSTBANK LIQUID ASSET	50,181.96
	TOTAL COMBINED CASH	55,540.99
9-100	CASH ALLOCATED TO OTHER FUNDS	(55,540.99)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

	TOTAL ALLOCATIONS TO OTHER FUNDS	.00
	ALLOCATION FROM COMBINED CASH FUND - 9-100	(55,540.99)
	ZERO PROOF IF ALLOCATIONS BALANCE	(55,540.99)

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
BALANCE SHEET
NOVEMBER 30, 2014

ASSETS

1-112	CASH IN BANK-FIRSTBANK	5,359.03	
1-115	CASH IN BANK-FIRSTBANK LA	58,035.66	
1-142	ACCOUNTS RECEIVABLE	56,332.66	
1-144	ALLOWANCE FOR DOUBTFUL ACCTS	(19,000.00)	
1-180	IMPROVEMENTS	1,203,844.00	
1-182	WATER DISTRIBUTION SYSTEM	300,000.00	
1-189	ACCUMULATED DEPRECIATION	(300,771.00)	
	TOTAL ASSETS		1,303,800.35

LIABILITIES AND EQUITY

LIABILITIES

1-310	ACCOUNTS PAYABLE	181,621.99	
1-345	ACCRUED INTEREST	2,694.01	
1-350	BOND - PRINCIPAL	72,053.54	
1-355	DOLA - PRINCIPAL LOAN	507,576.49	
1-356	DOLA - INTEREST LOAN	39,922.31	
1-360	PAYABLE TO CSU	432,184.25	
	TOTAL LIABILITIES		1,236,052.59

FUND EQUITY

1-450	FUND BALANCE	23,143.31	
	UNAPPROPRIATED FUND BALANCE:		
1-497	CURRENT EARNINGS	(23,143.31)	
	REVENUE OVER EXPENDITURES - YTD	67,747.76	
	BALANCE - CURRENT DATE	44,604.45	
	TOTAL FUND EQUITY		67,747.76
	TOTAL LIABILITIES AND EQUITY		1,303,800.35

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2014

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
1-505 WATER SALES	17,780.97	331,680.21	330,000.00	(1,680.21)	100.5
1-508 METER FEE	6,197.00	66,320.62	.00	(66,320.62)	.0
1-510 LATE FEES	495.00	2,640.00	2,500.00	(140.00)	105.6
1-512 WATER PROVISION FEE	8,993.99	59,651.82	.00	(59,651.82)	.0
1-515 PIPELINE SURCHARGE	12,043.51	88,149.13	148,700.00	60,550.87	59.3
1-520 TAP FEES	.00	.00	15,000.00	15,000.00	.0
1-560 INTEREST INCOME	4.41	25.41	.00	(25.41)	.0
1-575 MISCELLANEOUS INCOME	1,500.30	1,905.30	.00	(1,905.30)	.0
TOTAL REVENUE	47,015.18	550,372.49	496,200.00	(54,172.49)	110.9
<u>EXPENSES</u>					
1-612 ACCOUNTING	3,419.15	35,794.55	15,000.00	(20,794.55)	238.6
1-615 AUDIT	698.81	38,643.07	7,500.00	(31,143.07)	515.2
1-618 BANK FEES	26.50	388.57	100.00	(288.57)	388.6
1-635 ELECTION	.00	689.40	1,500.00	810.60	46.0
1-670 INSURANCE/SDA DUES	732.00	8,031.48	8,500.00	468.52	94.5
1-672 DUES, FEES & SUBSCRIPTIONS	.00	.00	380.00	380.00	.0
1-675 LEGAL	7,024.41	60,965.28	12,000.00	(48,965.28)	508.0
1-680 MANAGEMENT	6,759.00	37,871.50	25,000.00	(12,871.50)	151.5
1-682 ENGINEERING	.00	1,720.00	.00	(1,720.00)	.0
1-685 MISCELLANEOUS	831.82	5,976.64	1,000.00	(4,976.64)	597.7
1-693 PAYROLL TAXES	250.59	4,705.51	2,984.00	(1,721.51)	157.7
1-710 CHEMICAL AND SUPPLIES	195.00	740.00	1,800.00	1,060.00	41.1
1-715 OPERATION LABOR	3,249.99	37,189.95	39,000.00	1,810.05	95.4
1-718 LOCATES	.00	.00	600.00	600.00	.0
1-720 REPAIRS AND MAINTENANCE	1,548.00	6,916.10	24,000.00	17,083.90	28.8
1-725 TELEPHONE/UTILITIES EXPENSE	141.94	1,831.44	7,980.00	6,148.56	23.0
1-730 VEHICLE EXPENSE	.00	345.29	3,600.00	3,254.71	9.6
1-735 WATER PURCHASE EXPENSE	15,281.70	176,603.83	250,200.00	73,596.17	70.6
1-740 WATER QUALITY TESTING EXPENSE	.00	1,582.12	1,992.00	409.88	79.4
1-745 METER SOFTWARE AND HARDWARE	.00	810.00	3,200.00	2,390.00	25.3
1-750 WEBSITE	.00	.00	500.00	500.00	.0
1-755 ENGINEERING / SURVEY	.00	.00	2,500.00	2,500.00	.0
1-760 OFFICE SUPPLIES AND POSTAGE	.00	3,619.74	1,500.00	(2,119.74)	241.3
1-815 TURSE BOND PAYMENTS	479.15	5,527.77	14,496.00	8,968.23	38.1
1-820 DOLA - INTEREST PAYMENT	707.13	8,931.38	28,296.00	19,364.62	31.6
1-825 DOLA - LOAN PAYMENTS	2,119.32	25,718.48	38,172.00	12,453.52	67.4
1-830 COS UTILITY INTEREST EXPENSE	4,263.76	41,165.94	.00	(41,165.94)	.0
1-895 EMERGENCY RESERVE	.00	.00	3,000.00	3,000.00	.0
TOTAL EXPENSES	47,728.27	505,768.04	494,800.00	(10,968.04)	102.2

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2014

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(713.09)	44,604.45	1,400.00	(43,204.45)	3186.0
FUND BALANCE - BEGINNING	.00	23,143.31	(532,609.00)	(555,752.31)	4.4
FUND BALANCE - ENDING	<u>(713.09)</u>	<u>67,747.76</u>	<u>(531,209.00)</u>	<u>(598,956.76)</u>	<u>12.8</u>