
Cornerstone Metropolitan District Nos. 1 & 2

The Boards of Directors of the Cornerstone Metropolitan Districts No. 1 & No. 2, Montrose and Ouray Counties, Colorado, will hold a special meeting at 10:00 a.m. Monday, January 22, 2018 at the Coker Residence, 2342 Stone Bridge Drive, Montrose, Colorado. The Agenda is as follows:

AGENDA January 22, 2018

1. Call To Order
2. Declaration of Quorum/Disclosure Matters
3. Public Comment of Items Not on the Agenda (Members of the public may express their views to the Board(s) on matters that affect the District(s). Comments will be limited to three (3) minutes. Please sign in.
4. Consideration of Agenda
5. Approval of Minutes – Meeting held December 6, 2017
6. Legal Matters
 - A. Executive Session – Update regarding potential sale of real property
**Executive Session pursuant to C.R.S. §24-6-402(4) (a), Conferences with an attorney for the board of directors for the purposes of receiving legal advice on specific legal questions related to a potential sale of real property to a new developer, and C.R.S. § 24-6-402(4)(e), for the purpose of determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators regarding the same.
 - B. Consideration of Approval of Resolution Approving Option and Lease Agreement
 - C. Consideration of Ratification of Option to Purchase Agreement and Lease Agreement.
 - D. Election update
 - E. Other legal matters
7. Operations Update
 - A. Possible Water Line Leak – Government Springs Road
 - B. Gate Opener Damage
 - C. Update on Snow Removal Operations
 - D. Other Operations
8. Financial
 - A. Preliminary financial statements for period ended December 31, 2017.
 - B. Public Hearing and Consideration of 2018 Budget for Districts 1 & 2 and 2017 Budget Amendment for District 2.
 - C. Consideration of Ratification of Resolution to Adopt the 2018 Budgets, Set Mill Levies, and Appropriate Sums of Money for Districts 1 & 2.
 - D. Consideration of Ratification of Resolution to Amend the 2017 budget for District 2.
 - E. Accounts Receivable Report
 - F. Accounts Payable Report
 - G. Consideration of Audit Engagement Letters
9. Next Regularly Scheduled Meeting Date – 10:00 am, Monday, February 26, 2018 at 700 Birdsong Lane, Montrose.
10. Adjourn

**Prior to voting to go into Executive Session, the Board will declare the topic(s) of the Executive Session pursuant to § 24-6-402, C.R.S. If the Board votes to go into Executive Session, only those persons directly involved with the subject matter will be invited to remain in the room for the duration of the discussion. Any action taken by the Board will occur in regular session, open to the public.